

INCOME SPV SERIES · 2026

Evermore *Income*

TARGET TOTAL NET RETURN

11–13%

TARGET DISTRIBUTION YIELD

7–9%

STRUCTURE

Evergreen

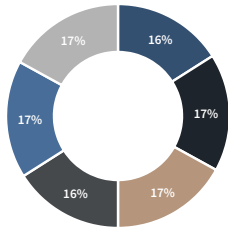
LIQUIDITY

Quarterly

Evermore Income SPV Series (the “Fund”) is a multi-manager investment program diversified across income-generating strategies within private markets. The Fund consists of a curated group of five to six specialized managers that demonstrate the ability to identify compelling income-oriented opportunities with attractive total return potential and distribution yields.

FUND DESCRIPTION & STRATEGY	A multi-manager evergreen investment program diversified across income-oriented alternative credit, infrastructure debt, liquid credit, and royalty strategies, investing through specialized managers with deep expertise across their respective asset classes. Strategies the Fund is exposed to include: • Opportunistic Credit • Private Markets Royalties • Commercial Real Estate Debt • Direct Lending & Capital Solutions • Liquid Credit • Infrastructure Debt
ROLE IN PORTFOLIO & LIQUIDITY	Multi-asset income-oriented holding within the allocation of a QP portfolio, with diversified exposure across five to six evergreen strategies and low correlation to traditional markets with reduced downside capture. Monthly contributions and quarterly withdrawals on 95 days' notice, with no lock-up.
COMPELLING FEATURES	Attractive income generation potential across a diverse set of specialized credit, royalty, and infrastructure managers. Evergreen structure provides periodic liquidity, compounding benefits, and elimination of J-curve drag. Includes managers with cycle-tested track records spanning 25–35+ years.

TARGET STRATEGY ALLOCATION — illustrative



- Opportunistic Credit
- Direct Lending
- Liquid Credit
- Royalties
- Real Estate Debt
- Infrastructure Debt

Illustrative strategy mix; actual allocations will vary and the Fund may hold five to six strategies at any time.

ILLUSTRATIVE INVESTMENT MANAGER PIPELINE

***Important Note:** Target returns and distribution yield are illustrative only; there can be no assurance the Fund or any investment will achieve comparable results.

MANAGER / STRATEGY	PERFORMANCE	DISTRIBUTION YIELD
 GoldenTree ASSET MANAGEMENT	Opportunistic Credit 5-Yr Annualized Net Return 11.9%	5-Yr Annualized Yield 8.4%
 THIRD POINT	Direct Lending & Capital Solutions Target Net Return 13.0–15.0%	Target Yield 10.0–11.0%
 MACQUARIE	Infrastructure Debt Target Net Return 10.0–12.0%	Target Yield 9.0%
 OAKTREE	Multi-Asset Credit Target Net Return 8.0–10.0%	Yield-to-Worst (USD) 9.4%
 PARTNERS GROUP	Private Markets Royalties Since Inception (2020) Net Return 12.6%	Distribution Yield 5.0–8.0%
 DWIGHT MORTGAGE TRUST	Commercial Real Estate Debt 5-Yr Annualized Net Return 14.1%	Distribution Yield ~11.0%

Important Disclaimer & Disclosure Information

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Interests in the Fund (Evermore Income SPV Series) are suitable only for sophisticated investors who do not require liquidity for their investments, for whom an investment in the Fund does not constitute a complete investment program and who fully understand and are willing to assume the risks involved in the Fund's investment program. An investment in the Fund is suitable only for persons that have adequate means of providing for their current needs and personal contingencies and have no need for liquidity in their investments. It is expected that certain investments in which P.I. Gateway will make either directly or indirectly on behalf of the Fund into external unaffiliated fund vehicles and/or entities that are managed by third-party asset managers (the "Investment Funds") will have no liquidity and investors of the Fund will be subject to the specific terms and conditions applicable under the governing documents of the Investment Funds.

To the extent a prospective or current investor of the Fund is an existing client of Coury Firm Asset Management LLC ("CFAM") through its private wealth business, and if such client invests in the Fund, they will bear both the investment management fees and fund expenses of the Fund, in addition to the investment advisory fees charged for CFAM's private wealth services. This creates a conflict of interest as CFAM has an incentive to recommend the Fund to a client based on its interest in receiving additional advisory fees.

CFAM has a fiduciary duty to recommend investments that are appropriate for client accounts and without consideration of its economic or other financial interests. Prior to making a recommendation of the Fund to an existing client, CFAM expects to take into account the unique aspects of the Fund investment strategy and characteristics, the terms, and CFAM transparency into the operations of the Fund relative to the operations of third-party funds, and the best interest of each client to whom CFAM makes a recommendation of the Fund.

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